

Vancouver Island Real Estate Board

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May 2009 MLS® Sales Summary

NANAIMO, June 1, 2009. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales			% Change	Average Sale Price			% Change	Median
	May 2009	Apr 2009	May 2008		May 2009	Apr 2009	May 2008		
Zone 1- Campbell River	47	36	44	7%	\$280,261	\$264,697	\$338,105	-17%	\$262,500
Zone 2- Comox Valley	83	74	96	-14%	\$327,844	\$355,095	\$379,662	-14%	\$325,000
Zone 3- Cowichan Valley	85	67	64	33%	\$343,856	\$333,370	\$378,968	-9%	\$330,000
Zone 4- Nanaimo	124	119	141	-12%	\$341,462	\$352,471	\$363,401	-6%	\$334,000
Zone 5- Parksville/Qualicum	68	46	51	33%	\$346,113	\$367,477	\$402,824	-14%	\$315,100
Zone 6- Port Alberni/West	27	27	34	-21%	\$227,830	\$190,378	\$235,162	-3%	\$195,000
Board Totals	447	378	448	-0%	\$323,573	\$327,916	\$359,078	-10%	\$312,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Erika-Leigh Haley	(250) 286-
Comox Valley:	Ray Francis	(250) 897- (President)
Cowichan Valley:	Bob Brooke	(250) 746-
	Cliff Moberg	(250) 748- (President-Elect)
Nanaimo:	Jim Stewart	(250) 758-
	Subhadra Ghose	(250) 751- (Past-President)
Parksville-Qualicum:	Jim Hoffman	(250) 248-
Port Alberni/West	Lyle Price	(250) 723-
Director(s) at Large:	Ron Ens	(250) 756-
	Marty Douglas	(250) 897-

The Vancouver Island Real Estate Board is an association of REALTORS committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.