



**VIREB**  
VANCOUVER ISLAND REAL ESTATE BOARD

AN ASSOCIATION OF REALTORS®

FOR IMMEDIATE RELEASE

VANCOUVER ISLAND REAL ESTATE BOARD CELEBRATES SIX DECADES OF EXCELLENCE

Nanaimo - On February 24, 2011 the Vancouver Island Real Estate Board is hosting its 60<sup>th</sup> Anniversary celebration and the annual REALTOR® Awards. In these 6 decades the real estate industry has continued to evolve and as technology becomes more and more important the shape of our daily business processes have drastically changed. Our VIREB members have embraced innovation and expanded, opened offices in various locations around the Island to meet the ever increasing migration of people moving here.

DID YOU KNOW

- *In 2009 through the Vancouver Island Real Estate Board there were 4,524 residential units sold totalling over \$1,495,175,772.*
- *A recent study done by the British Columbia Real Estate Association (BCREA) found that every 100 residential units sold creates 28 full time equivalent jobs. This means in the VIREB area 1,267 Full Time Jobs can be attributed to this economic activity.*
- *The study also found that a typical residential sale in BC induces \$27,751 in expenditures. In 2009 the economic impact of real estate sales in the Vancouver Island Real Estate Board areas was \$125,545,524.*

“The Vancouver Island Real Estate Board is known across Canada for the talented personnel who have served the real estate industry. The rolls of every real estate organization, from the Canadian association (CREA) to the provincial (BCREA) to the Real Estate Council of BC, the Real Estate Foundation of BC, the Real Estate Errors and Omissions Insurance Corporation and the Real Estate Special Compensation Fund Corporation contain the names of VIREB members past and present who have served,” said Marty Douglas, Chair of VIREB’s 60<sup>th</sup> Anniversary Committee. “On Feb 24<sup>th</sup> we will celebrate the past 60 years and look ahead to the coming decades of service to the industry and to the communities in which we work and live.

The Vancouver Island Real Estate Board (VIREB) represents over 1,000 REALTOR® members in more than 80 member offices. VIREB's Board area starts just north of Victoria on the Malahat and goes up to the northern tip of Vancouver Island. The Vancouver Island Real Estate Board is committed to serving the needs of its members by providing cost effective tools, services and information necessary to foster professionalism.

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