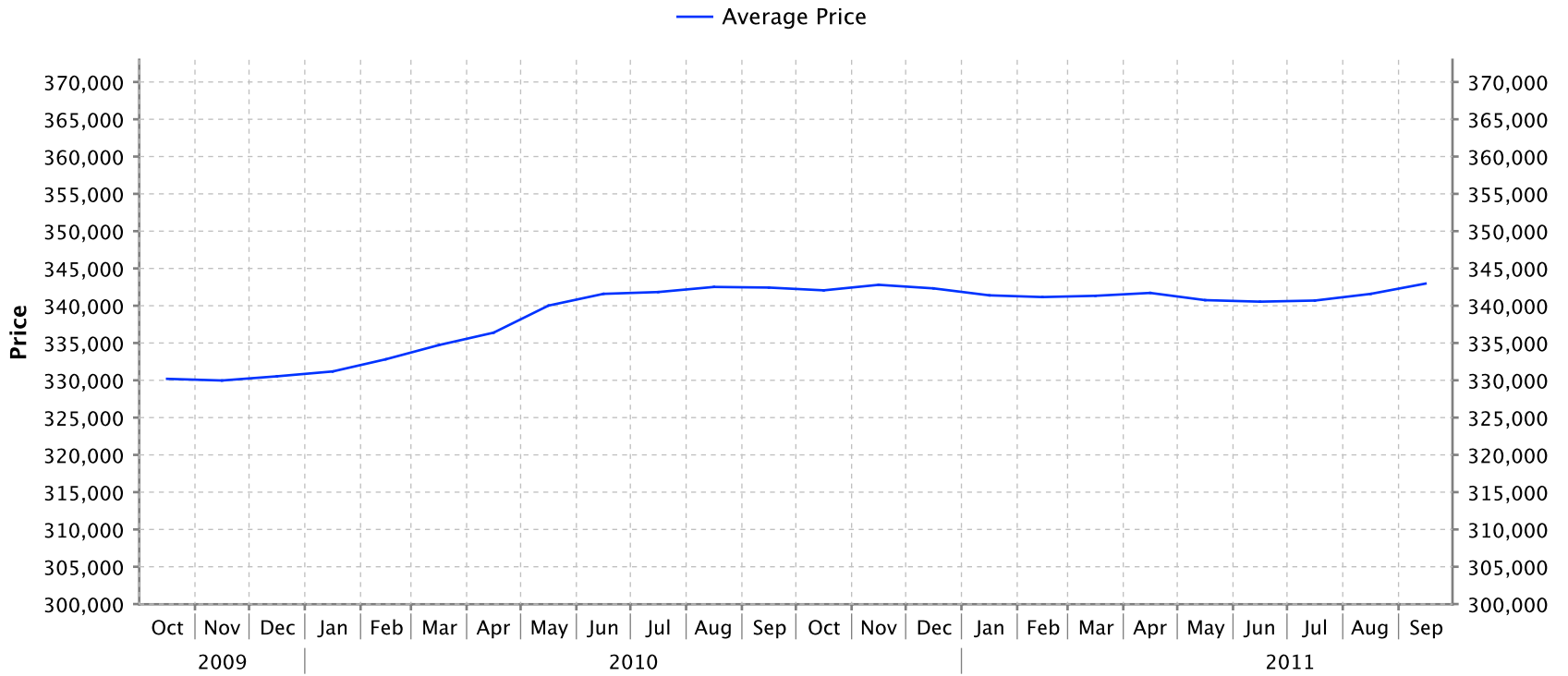


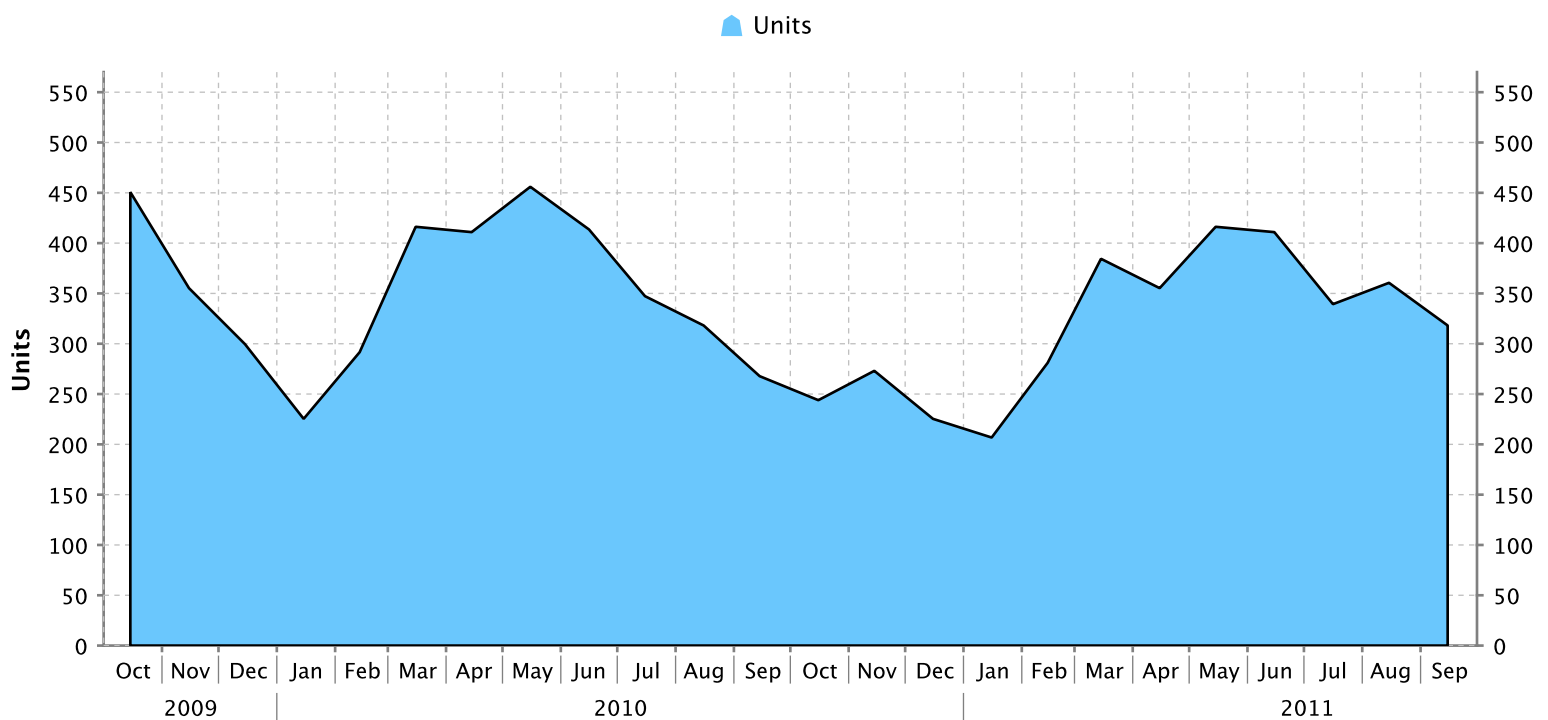
Board Area as at September 30, 2011

Cumulative Residential Average Single Family Sale Price



NOTE: Figures are based on a "rolling total" from the past 12 months – i.e. 12 months to date instead of the calendar "year to date".

Single Family Units Reported Sold



Comparative Activity by Property Type

	Current Month			12 Months to Date		
	This Year	Last Year	% Change	This Year	Last Year	% Change
Lots						
Units Listed	74	87	-15%	1,121	1,306	-14%
Units Reported Sold	31	28	11%	333	643	-48%
Sell/List Ratio	42%	32%		30%	49%	
Reported Sales Dollars	\$4,562,400	\$4,092,300	11%	\$47,162,290	\$88,025,919	-46%
Average Sell Price / Unit	\$147,174	\$146,154	1%	\$141,628	\$136,899	3%
Median Sell Price	\$141,000			\$133,500		
Sell Price / List Price	89%	89%		93%	94%	
Days to Sell	91	159	-43%	144	167	-14%
Active Listings	765	819				
Single Family						
Units Listed	682	679	0%	8,461	8,790	-4%
Units Reported Sold	318	267	19%	3,800	4,257	-11%
Sell/List Ratio	47%	39%		45%	48%	
Reported Sales Dollars	\$109,536,323	\$86,864,645	26%	\$1,303,280,26	\$1,457,307,822	-11%
Average Sell Price / Unit	\$344,454	\$325,336	6%	\$342,968	\$342,332	0%
Median Sell Price	\$330,000			\$330,000		
Sell Price / List Price	94%	93%		95%	95%	
Days to Sell	73	74	-2%	74	65	15%
Active Listings	2960	2874				
Condos (Apt)						
Units Listed	124	120	3%	1,593	1,793	-11%
Units Reported Sold	53	50	6%	528	614	-14%
Sell/List Ratio	43%	42%		33%	34%	
Reported Sales Dollars	\$12,362,250	\$10,255,244	21%	\$109,270,169	\$132,529,768	-18%
Average Sell Price / Unit	\$233,250	\$205,105	14%	\$206,951	\$215,847	-4%
Median Sell Price	\$205,000			\$185,000		
Sell Price / List Price	92%	88%		92%	93%	
Days to Sell	107	139	-23%	127	108	17%
Active Listings	793	874				
Condos (Patio)						
Units Listed	47	45	4%	541	529	2%
Units Reported Sold	35	20	75%	275	309	-11%
Sell/List Ratio	74%	44%		51%	58%	
Reported Sales Dollars	\$9,886,112	\$5,614,700	76%	\$76,329,923	\$84,291,793	-9%
Average Sell Price / Unit	\$282,460	\$280,735	1%	\$277,563	\$272,789	2%
Median Sell Price	\$275,000			\$270,000		
Sell Price / List Price	95%	96%		96%	96%	
Days to Sell	177	80	121%	122	89	37%
Active Listings	232	209				
Condos (Twnhse)						
Units Listed	103	67	54%	1,130	1,117	1%
Units Reported Sold	36	30	20%	391	437	-11%
Sell/List Ratio	35%	45%		35%	39%	
Reported Sales Dollars	\$8,867,997	\$7,604,720	17%	\$101,248,806	\$112,167,516	-10%
Average Sell Price / Unit	\$246,333	\$253,491	-3%	\$258,948	\$256,676	1%
Median Sell Price	\$232,000			\$228,500		
Sell Price / List Price	93%	96%		97%	95%	
Days to Sell	85	82	4%	85	80	7%
Active Listings	445	467				

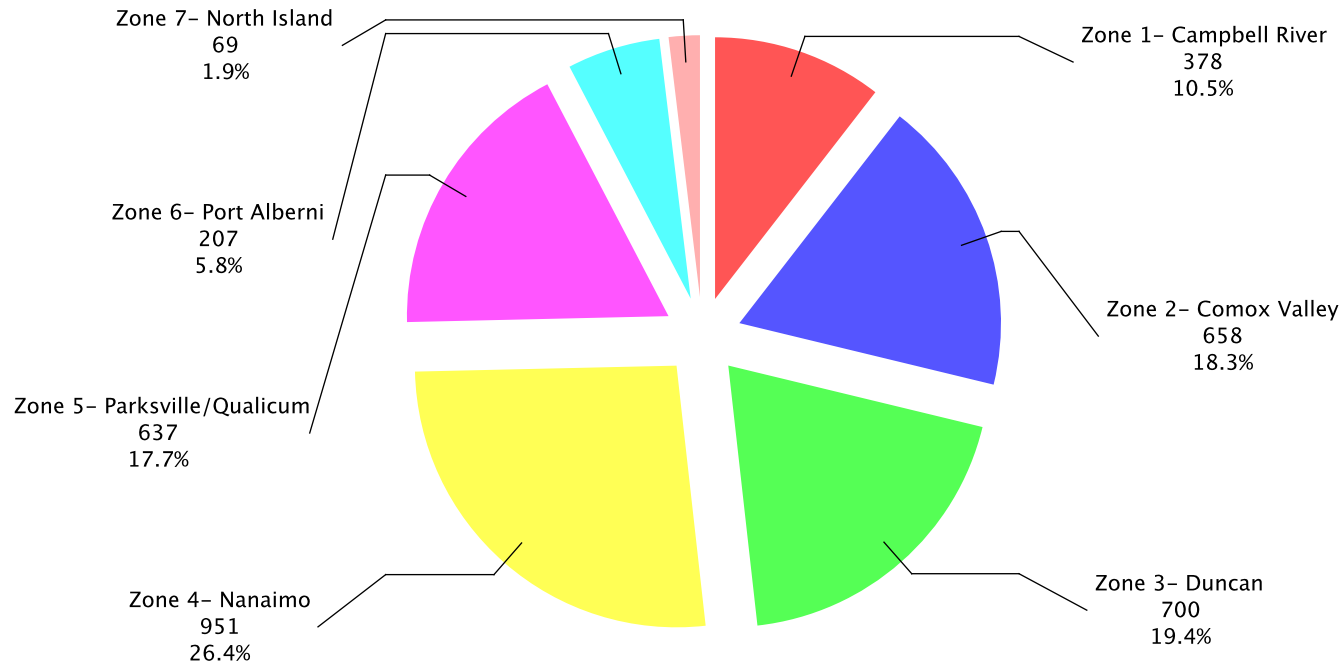
PLEASE NOTE: SINGLE FAMILY property does NOT INCLUDE acreage with house, condominiums, duplex/triplex, mobile homes/on pad, single family waterfront or single family strata. **LOTS** do NOT INCLUDE acreage or waterfront acreage.

MLS® Single Family Sales Analysis

Unconditional Sales from January 1 to Sep 30, 2011

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
Zone 1- Campbell River	9	36	106	86	56	36	13	14	13	5	1	2	1	0	378
Zone 2- Comox Valley	6	23	63	101	149	133	79	41	34	15	6	3	4	1	658
Zone 3- Duncan	7	32	56	107	129	117	80	67	54	21	18	8	3	1	700
Zone 4- Nanaimo	5	31	74	144	203	183	122	67	76	17	14	6	3	6	951
Zone 5- Parksville/Qualicum	8	12	33	89	129	89	62	52	71	30	27	21	7	7	637
Zone 6- Port Alberni	28	49	42	29	19	15	8	5	3	1	2	1	2	3	207
Zone 7- North Island	21	18	15	8	2	1	1	1	1	0	1	0	0	0	69
Board Area Totals	84	201	389	564	687	574	365	247	252	89	69	41	20	18	3,600

Single Family Sales by Zone



Total Unconditional Sales January 1 to September 30, 2011 = 3,600

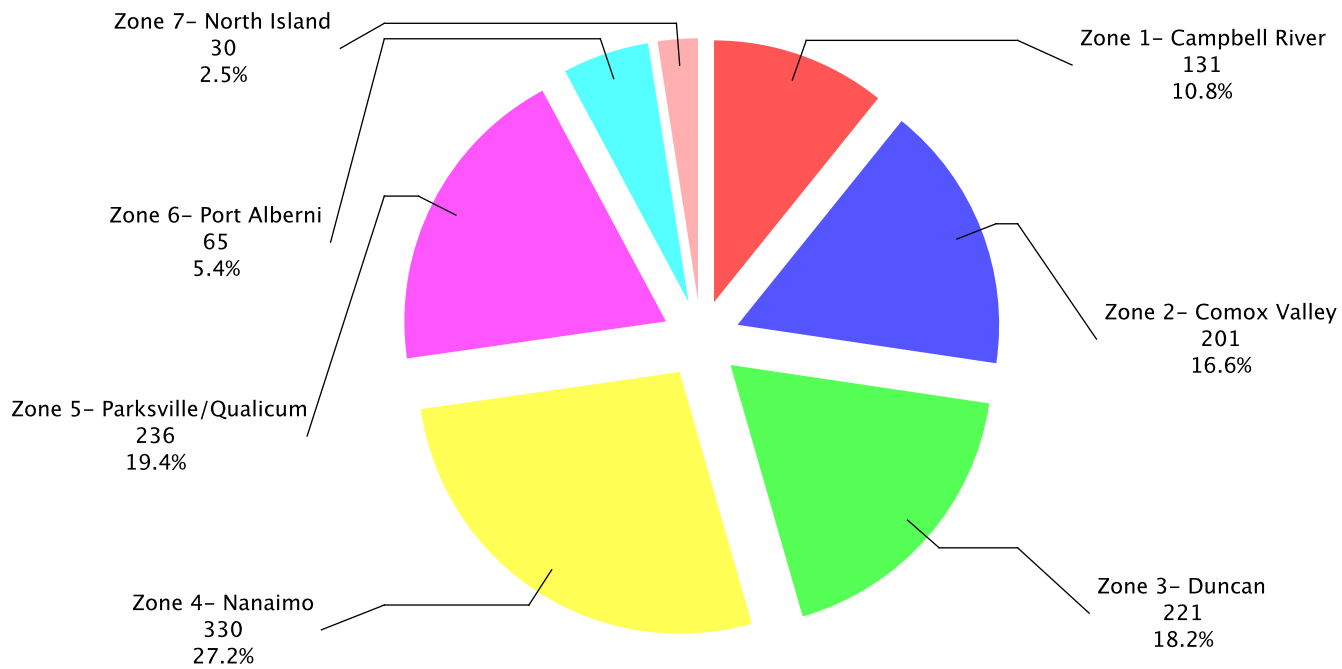
3rd Quarter 2011

MLS® Single Family Sales Analysis

Unconditional Sales from July 1 to Sep 30, 2011

	0-150,000	150,001-200,000	200,001-250,000	250,001-300,000	300,001-350,000	350,001-400,000	400,001-450,000	450,001-500,000	500,001-600,000	600,001-700,000	700,001-800,000	800,001-900,000	900,001-1 Mil	OVER 1 Mil	Total
Zone 1- Campbell River	4	12	31	29	20	15	5	3	7	2	1	1	1	0	131
Zone 2- Comox Valley	0	10	19	27	53	37	23	10	12	6	2	0	2	0	201
Zone 3- Duncan	1	11	13	36	37	30	33	28	13	10	4	4	1	0	221
Zone 4- Nanaimo	3	9	26	55	71	68	38	18	29	3	4	3	2	1	330
Zone 5- Parksville/Qualicum	2	4	15	35	45	31	25	18	32	10	9	7	1	2	236
Zone 6- Port Alberni	12	16	12	6	7	4	4	1	1	1	0	0	0	1	65
Zone 7- North Island	8	8	6	5	1	1	0	0	0	0	1	0	0	0	30
Board Area Totals	30	70	122	193	234	186	128	78	94	32	21	15	7	4	1,214

Single Family Sales by Zone



Total Unconditional Sales July 1 to September 30, 2011 = 1,214