

Vancouver Island Real Estate Board

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2018 Annual MLS® Sales Summary

NANAIMO, January 1, 2019. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

Zone	Unit Sales		% Change	Average Sale Price		% Change	Median
	2018	2017		2018	2017		
Zone 1- Campbell River	487	613	-21%	\$453,935	\$407,174	11%	\$426,800
Zone 2- Comox Valley	770	889	-13%	\$539,897	\$491,416	10%	\$520,000
Zone 3- Cowichan Valley	839	964	-13%	\$506,381	\$455,409	11%	\$490,000
Zone 4- Nanaimo	1212	1605	-24%	\$556,820	\$518,452	7%	\$534,500
Zone 5- Parksville/Qualicum	625	797	-22%	\$620,389	\$548,378	13%	\$580,000
Zone 6- Port Alberni/West	360	474	-24%	\$355,816	\$283,114	26%	\$315,000
Board Totals	4543	5613	-19%	\$512,005	\$465,036	10%	\$490,000

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

Campbell River:	Chris Quinn	250-286-1187	
Comox Valley:	Kevin Reid	250-334-3124	
Cowichan Valley:	Blair Herbert	250-746-6621	
Nanaimo:	Kaye Broens	250-751-1223	(President-Elect)
	Janice Stromar	250-758-7653	(Past-President)
Parksville-Qualicum:	Erica Kavanaugh	250-248-4321	
Port Alberni/West Coast:	Sandra Rantz	250-726-2666	
Directors-At-Large	Ian Mackay	250-752-6926	
	Don McClintock	250-748-7200	(President)
	Ray Francis	250-334-3124	

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.