

Vancouver Island Real Estate Board

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March 2012 MLS® Sales Summary

NANAIMO, April 1, 2012. Presented in chart form below, are the single-family residential units sales, average sale prices and median price information for all zones within the Board.

| Zone | Unit Sales | | | % Change | Average Sale Price | | | % Change | Median |
|-----------------------------|------------|----------|----------|----------|--------------------|-----------|-----------|----------|-----------|
| | Mar 2012 | Feb 2012 | Mar 2011 | | Mar 2012 | Feb 2012 | Mar 2011 | | |
| Zone 1- Campbell River | 42 | 32 | 32 | 31% | \$269,186 | \$299,042 | \$302,033 | -11% | \$260,000 |
| Zone 2- Comox Valley | 54 | 42 | 69 | -22% | \$332,464 | \$363,475 | \$349,070 | -5% | \$323,000 |
| Zone 3- Cowichan Valley | 45 | 35 | 73 | -38% | \$337,697 | \$342,609 | \$366,055 | -8% | \$332,000 |
| Zone 4- Nanaimo | 90 | 96 | 115 | -22% | \$349,806 | \$349,668 | \$368,354 | -5% | \$342,900 |
| Zone 5- Parksville/Qualicum | 36 | 30 | 57 | -37% | \$351,881 | \$410,747 | \$391,888 | -10% | \$339,000 |
| Zone 6- Port Alberni/West | 20 | 24 | 25 | -20% | \$207,290 | \$214,038 | \$217,248 | -5% | \$209,800 |
| Board Totals | 299 | 267 | 384 | -22% | \$320,677 | \$334,358 | \$347,522 | -8% | \$301,500 |

Source: Multiple Listing Service® (MLS®) sales data from the Vancouver Island Real Estate Board.

Median Price: An actual sale at or immediately adjacent to the midpoint in a price group. In the case of an even number of sales, the median is the highest price in the lower half of that price group. If the total number of sales is an odd amount, the midpoint sale is taken to be the median (i.e. 9 sales, sale no. 5 represents the median).

Please note: The Board Totals figures also include: Zone 7-North Island, Zone 9-Out of Board Properties, and Zone 10-Islands figures which are not listed separately in this table.

Copies of archived Statistics are available at our website. Go to <http://www.vireb.com/> and choose MLS® Statistics. You are encouraged to contact any of the Directors of the Vancouver Island Real Estate Board to obtain local comments.

| | | | |
|---------------------------------|--------------------|--------------|-------------------|
| Campbell River: | Heather Parker | 250-286-3293 | |
| Comox Valley: | Corey Zaal | 250-334-9900 | |
| Cowichan Valley: | Jason Finlayson | 250-748-4443 | |
| Nanaimo: | Jennifer Merrilees | 250-758-7653 | |
| | Jim Stewart | 250-758-7653 | (Past President) |
| Parksville-Qualicum: | Margo Hoffman | 250-248-8371 | |
| Port Alberni/West Coast: | Gary Gray | 250-723-1800 | (President-Elect) |
| Directors-At-Large | Guy Bezeau | 250-245-3700 | (President) |
| | Blair Herbert | 250-746-6621 | |
| | Frank Fairley | 250-248-1071 | |

The Vancouver Island Real Estate Board is an association of REALTORS® committed to providing its members with the structure and services to ensure a high standard of business practice and ethics, and to effectively serve the real estate needs of the community.

Properties may be searched on the Internet through <http://www.realtor.ca/>. This information is usually updated each business day. VIREB cautions that average price information can be useful in establishing trends over time, but does not indicate the actual prices in centers comprised of widely divergent neighborhoods or account for price differential between geographic areas.